

## **Bennett Selby Investments, L.P. – Client Relationship Summary**

Bennett Selby Investments, L.P. (Bennett Selby) is registered with the U.S. Securities and Exchange Commission (SEC) as an investment adviser. This provides a summary of the types of services and fees we offer. Clients and prospective clients should be aware that services and fees differ between investment advisers and broker-dealers, and it is important for you to understand the differences. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

### **What investment services and advice can you provide me with?**

- We offer investment advisory services to retail investors and qualified retirement/pension plans via separately managed accounts at our Charles Schwab & Co., Inc. We do not custody or take possession of assets.
- We primarily offer the following investment advisory services: portfolio management (we review your portfolio, investment strategy, and investments).
- We offer our portfolio management services on a discretionary basis. Discretionary management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed. We will obtain your permission to determine the securities or other assets to purchase or sell; and with your consent deduct advisory fees from your account(s).
- We monitor accounts on a continuous and ongoing basis and conduct account reviews no less frequently than semi-annually. Factors that earlier trigger reviews include specific client request, changes in market conditions, a change in your goals and objectives, a change in employment, or a change in recommended asset allocation weightings. We provide clients with account reviews on their account activity, holdings, and realized gains & losses.
- We provide fee-based investment services. We do not sell products or charge commissions.
- Investment accounts handled for one client should aggregate to at least \$1,000,000 USD
- As a fiduciary, we are bound by law to act in your, the client's, best interest. We seek to understand your specific financial needs and goals as well as your risk tolerance.

For additional information on fees and services, please see our *Form ADV Part 2A (with special emphasis on Items 4, 7, and 16)*, which can be found on the SEC website at [adviserinfo.sec.gov](http://adviserinfo.sec.gov). The firm CRD number is 137075.

*Questions to ask us: Given my situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and qualifications? What do these qualifications mean?*

### **What fees will I pay?**

Our fees are based on a percentage of the value of assets for which we provide investment advisory services. We charge 1.0% of assets under management per annum and our fee is negotiable. The amount of assets in your account affects our advisory fee; the more assets you have in your advisory account, the more you will pay us and thus we have an incentive to increase those assets. Lower fees for comparable services may be available from other sources. Fees are charged quarterly in arrears at the end of March, June, September, and December based on end of period account values.

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses, which shall be incurred by you. You may also incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities

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transactions. Some investments (e.g., mutual funds, ETFs, etc.) impose additional fees that reduce the value of your investment over time, and these fees are disclosed in a fund's prospectus. These fees will generally include a management fee and other fund expenses. All fees paid to us are separate and distinct from the fees and expenses charged by mutual funds and exchange traded funds to their shareholders.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our fees and costs are included in our Form ADV Part 2A (Item 5).

*Question to ask us: Help me understand how these fees and costs might affect my investments. If I invest \$10,000, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, Bennett Selby and its Investment Advisor Representatives (IARs) are allowed to invest for their own accounts in the same securities that we recommend or acquire for your account and may engage in transactions that are the same or different than transactions recommended or made for you. This creates a conflict of interest that we attempt to mitigate by maintaining a Code of Ethics and compliance program that sets forth a standard of conduct that must be adhered to by all Bennett Selby personnel. These arrangements and additional information about other conflicts of interest are discussed in more detail in our Form ADV Part 2A.

*Question to ask us: How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

The financial success of our firm benefits our employees. Our compensation is derived directly from the revenue of the firm. The portion paid to your professional generally does not vary based on the type of investments that are recommended. No employee, nor the firm, receives any gifts, commissions, or incentives that would influence the decisions we make for our clients.

**Do you or your financial professionals have legal or disciplinary history?**

No, neither the firm nor our financial professionals have any legal and disciplinary events. We invite you to visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free, simple search tool to research us and our financial professionals.

*Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?*

We encourage you to seek out additional information about our investment advisory services in our Form ADV Brochure on [Investor.gov](http://Investor.gov) or [adviserinfo.sec.gov](http://adviserinfo.sec.gov) (CRD #137075). Alternatively, you can call Bennett Selby at (617) 335-7087 to speak with us directly to request up-to-date information and request a copy of the relationship summary.

Questions to ask us: Who is my primary contact? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?